

FWPS Facts About Bonds and Levies



Bonds are for Buildings. Levies are for Learning.



What is a bond?

- ▶ Bonds are for new construction or the rebuilding or expansion of school facilities.
- ▶ Bonds require a 60 percent majority approval.
- ▶ Bonds generate School Construction Assistance Program (SCAP) monies from the state which can be used to offer safety enhancements and critical maintenance needs throughout the district.
- ▶ Bonds—Phase 2 (pending voter authorization Nov. 7, 2017) will provide funds to rebuild schools.



What is a levy?

- ▶ Levies support educational programs.
- ▶ Levies require a 50 percent plus one voter approval.
- ▶ Levies provide necessary supports for schools and scholars including technology, staff compensation, additional staffing and programs to adequately support schools' and scholars' needs.
- ▶ The Educational Programs & Operation (EP&O) Levy supports enhancements and enrichments to the day-to-day operations, and is up for renewal February 2018.

